

FAQ

HOW DOES CLEARCOST WORK?

Our business model reflected in the formula **ClearCost = Cost price + annual fee**

Cost price is a wholesaler's price + a minimum fee to cover our expenses (not more than 4.85%, half of which is a card-processing fee).

You exchange tokens for a subscription and get an opportunity to buy goods and services at cost (for example, an overnight stay in a hotel) without limitations.

WHAT PROBLEM DO YOU SOLVE?

A significant part of the cost of goods and services is the markup of the seller and costs of advertising, which bring no value to the buyer. We minimize these costs.

HOW DO YOU RESOLVE THIS PROBLEM?

We issue tokens that give you a right for an annual subscription to a service allowing you to get products (for example, nights in hotels) at cost.

The situation is WIN-WIN: the seller earns substantially less than usual, but does not bear costs of advertising, while the buyer receives a service with a significant discount.

WHY ARE YOUR PRICES LOWER?

There are large market players who buy hotel rooms in large amounts. They sell overnight stays through agents to whom they give a discount; often one that is quite impressive. In turn, agents bear the costs of attracting customers.

Since our customers are token holders, the said costs are excluded from our prices so our markup is about 1/4 - 1/3 of the markup of rivals. This leads to lower prices.

WHY CAN'T I ORDER AN OVERNIGHT STAY WITHOUT YOUR SERVICE AT THAT PRICE?

Large companies either do not work with private persons or want a significant extra charge for servicing retail customers (usually 15% or more).

WHEN WILL YOU BEGIN WORK?

We have already started; the first Service Company has joined the program.

All token owners can book hotels at cost by registering on the website ClearCost.club.

WHAT IS ALREADY WORKING?

ClearCost.club already serves customers in the "concierge" (i.e. manual) mode, and we work on automation of this process.

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CAN I BUY YOUR MEMBERSHIP FOR USD OR EURO?

You can pay fiat money on our website; there, the annual fee now is \$ 45 per year.

However, becoming a member of the club using CCWT is four times more profitable, and this difference will only grow.

WHAT IS ITO AND HOW DOES IT DIFFER FROM ICO?

ITO (Initial Token Offering) is a procedure for issuance and primary distribution of tokens. For the so-called "security" of tokens (not in our case), that is, crypto-currency.

ITO is commonly called ICO.

WHY DO YOU NEED ITO?

To achieve two goals: to form a club of users and to ensure development of a service company so that it can provide a decent service to the members of the club.

WHEN WILL YOU HOLD YOUR ITO?

It will be held in two stages:

Pre-ITO will start on 21 May 2018 and will last until 20 June 2018. ITO will start on 1 July 2018 and will last until 31 October 2018.

WHAT IS THE MINIMUM SUM AND THE HARD CAP YOU PLAN TO FUNDRAISE?

There is no minimum amount; since the service is already working, we will be happy with any number of new customers.

WHY IS SUCH A SMALL NUMBER OF TOKENS FOR SALE?

It seems impossible to provide a quality service to a greater number of customers in a short run, and satisfied customers are the key to the success of the enterprise.

WHO CAN BUY TOKENS?

Any who wish, except citizens and residents of the following countries and territories: USA, Syria, Iran, North Korea, Palmyra Atoll, Guam, Northern Mariana Islands, Puerto Rico, US Virgin Islands, American Samoa, Wake Island, Midway Atoll, Johnston Atoll, Baker Island, Island Howland, Jarvis Island, Reef Kingman, Bank of Bajo Nuevo, Serranilla Bank, and Navassa Island.

HOW CAN I GET TOKENS?

Purchase of tokens will be available on the ClearCost.io website for registered users. Tokens will be possible to purchase for ETH or BTC and some other cryptocurrencies. In the future, it will be possible to purchase tokens at an exchange.

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WHAT WILL TOKENS GIVE ME RIGHT NOW?

You can use tokens immediately to exchange for an annual subscription and book a hotel at cost.

The economy can be very significant: for now, the record is \$168 for a three-day trip.

WHAT WILL THE TOKENS GIVE ME IN THE FUTURE AND WILL THE PRICE GROW?

We are not an investment or brokerage company that can even make assumptions about this; the rate is affected by too many different factors.

According to the terms of agreement between a service company and the operator issuing tokens, the price of an annual subscription will decrease for token holders and increase for fiat-money subscribers, and so provide a basis for token subjective value growth (but this does not guarantee its market value growth).

WHAT IS THE MINIMUM PURCHASE AMOUNT?

It depends on the moment of purchase.

Minimum purchase amount during Pre-ITO – 2000 Tokens = \$1600

Minimum purchase amount during ITO – 57 Tokens = \$48 - \$57

WHAT DO I OBTAIN FOR THE AMOUNT OF MINIMUM PURCHASE?

The minimum package of tokens is enough for the six-year club subscription.

The annual subscription entitles you to book practically an unlimited number of nights at the cost price (no more than 365 per year).

Thus, it is possible to recoup the entire subscription period on the first trip, if it is expensive enough.

HOW QUICKLY WILL I RECEIVE MY TOKENS AND BE ABLE TO DISPOSE OF THEM?

You can use tokens immediately to obtain an annual subscription and book a hotel at cost (KYC is not necessary).

Tokens will be distributed after the token sale. IMPORTANT: the buyer will not become the owner of tokens without undergoing KYC procedure.

WHAT ARE MY RISKS WHEN BUYING TOKENS?

Buying any tokens is risky; you can lose some of your money. So, you should always perform your own due diligence before making a decision.

However, in our case, you acquire the rights to the services of an already operating enterprise, and that fact significantly reduces the risks in comparison with typical ITO and ICO projects.

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WHO ARE YOUR TARGET CUSTOMERS?

In the long run, these are any people who want to save money.

Right now, purchasing tokens is profitable to those who book hotels for at least 10-12 nights a year.

WHAT IS YOUR LEGAL STRUCTURE?

The Distributed Registry Operator is registered in Seychelles.

The Service Company (C-Booking service OÜ) is registered in Estonia. In local markets, service may be provided by local companies.

HOW CAN I CONTACT YOU?

You can contact us in our Facebook group, on Twitter, or join our community at Telegram.

Clients of ClearCost.club receive the usual support for clients of travel agencies.

WHAT'S NEXT?

Further issuance of other tokens are planned within the framework of the World Committee of Clear Cost Promotion; the owners of these tokens will get the right to acquire them on preferential terms.